

# SMARTFI CHOICE vs FHA HECM



So I've got options,  
but what's the  
difference between  
the Smartfi Choice and  
an FHA HECM?



## **Great question!**

The Smartfi Choice **opens up possibilities** to borrowers whose needs, or qualifications, don't quite fit the HECM design. *Let's take a closer look on the back*

**Let's find out which  
reverse mortgage  
best fits you**

*want more information?  
contact me today.*

# FHA HECM

# SMARTFI CHOICE



minimum age **62**



minimum age **60\***



Lending limits  
**\$970,800**



Lending limits  
up to **\$4,000,000**



**2% upfront** mortgage  
insurance premium  
required at closing



**\$0 upfront** mortgage  
insurance premium  
required at closing



all loan proceeds  
**not always available**  
at close



**full asset qualification**  
& all loan proceeds  
**available** at close



**standardized**  
FHA underwriting



**simplified &**  
**sensible** underwriting



## GET IN TOUCH



\*Age requirements differ by product and state.

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